



# Valiant Organics Limited

March 06, 2024

To,  
Listing/Compliance Department  
**BSE LTD**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

**SCRIP CODE – 540145**

**Sub: Reply to Clarification sought with respect to increase in the Volume of security across Exchanges.**

**Ref: L/SURV/ONL/PV/HK/ 2023-2024 / 638**

Dear Sir/Madam,

This is with reference to your letter no. L/SURV/ONL/PV/HK/ 2023-2024 / 638 dated March 06, 2024, received through e-mail, seeking clarification in the matter of significant increase in volume of security of the Company across exchanges, in the recent past.

We would like to inform that there is no event, information and/or announcement, which is required to be informed to the Stock Exchanges in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which in our opinion may have a bearing on the volume movement of the Company's Scrip. The movement in the volume is purely market driven and is based on the market conditions. The management of the company is in no way connected with the movement on the volume behavior in the scrip.

Further, we would also like to confirm that the Company has been regularly disseminating all unpublished price sensitive information from time to time in terms of the Regulations 30 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 and we assure you of Company's continued adherence to the same.

Kindly take the same on your record.

Thanking You,

Yours Faithfully,  
**For Valiant Organics Limited**

Avani D. Lakhani  
**Company Secretary**  
ICSI M.NO: A47118